

# 2018 New Tax Law

## Relevant Gift & Estate Tax Amounts

| Name  | 2017        | 2018         |
|---|-------------|--------------|
| Applicable (lifetime/death) Exclusion/Exemption | \$5,490,000 | \$11,200,000 |
| GST Exemption                                   | \$5,490,000 | \$11,200,000 |
| Estate/Gift Tax Rate                            | 40%         | 40%          |
| Annual Gift Tax Exclusion*                      | \$14,000    | \$15,000     |
| Annual Exclusion Gifts to Noncitizen Spouse*    | \$149,000   | \$152,000    |
| 2032A Special Use Valuation Decrease*           | \$1,120,000 | \$1,140,000  |
| 2% Portion Under Sec 6166*                      | \$1,490,000 | \$1,520,000  |

\*Not impacted by the new tax law